

Kinetic Green partners with Tata Capital to offer instant loans on electric two-wheelers

This partnership will give access to digital loans to Kinetic Green's nationwide customers

Mumbai, 21 September 2022: Kinetic Green Energy and Power Solutions Limited, India's leading manufacturer of Electric Vehicles (EVs) has partnered with Tata Capital, the flagship financial services arm of the Tata Group. Through this partnership, customers looking to buy Kinetic Green's electric two-wheelers will get access to digitally enabled loans at Kinetic Green dealerships across India.

The loan disbursement is seamless as loan decision can be given in flat 15 minutes. Through this collaboration, customers will get attractive interest rate, loan up to 85% of two-wheeler value, repayment period of up to 36 months and low EMI scheme as per customer eligibility.

Commenting on the partnership, **Sulajja Firodia Motwani, Founder and CEO, Kinetic Green** said that *"We're delighted to partner with Tata Capital for easy financing of electric vehicles. With attractive financing options provided by Tata Capital the partnership will further favour the green mobility shift, leading to a seamless ownership experience. I am confident that this association will help penetration into untapped markets and allow easy access to finance at the best rates with minimum documentation."*

Commenting on the partnership, **Sarosh Amaria, Managing Director, Tata Capital Financial Services Limited** said, *"The shift to electric mobility is becoming an inevitable reality. First-time EV buyers (two/four wheelers) also get lucrative tax benefits. With our easy and affordable financing solutions, we want to make EV adoption easier for Kinetic Green's two-wheeler buyers. We look forward to a mutually beneficial partnership with Kinetic Green."*

Tata Capital's ability to cater to diverse financial needs along with Kinetic Green's innovative, state-of-the-art manufacturing helps to continue their pioneering work to electrify India's mobility sector.

About Kinetic Green

Started in 2015 with a dream to bring green mobility to masses in India, Kinetic Green is the latest venture from Kinetic & Firodia Group. The company is a leading player in Electric Vehicle space offering a wide range of battery-operated vehicles such as Electric three wheelers including cargo and passenger solutions and a range of electric scooters under the Kinetic Green brand. The company has successfully designed, manufactured and cumulatively sold over 45,000 electric vehicles and has marked sales of INR 500 Crores. Kinetic Green is the 1st company to develop ARAI approved electric 3-wheeler as well as the 1st to offer Lithium-ion battery technology on their autos in India. The mission of Kinetic Green is providing mobility for millions. The company has over 500+ dealerships catering to customers over 20+ states in India.

About Tata Capital

Tata Capital Limited, a holistic financial services provider caters to the diverse needs of retail, corporate and institutional customers. Its range of offerings includes Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Microfinance, Project Finance, debt syndication, Investment Banking, Private Equity Advisory and Credit Cards. For more information about Tata Capital, please visit www.tatacapital.com.

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